

BEFORE
THE PUBLIC SERVICE COMMISSION OF
SOUTH CAROLINA
DOCKET NO. 2008-258-E - ORDER NO. 2008-606

AUGUST 26, 2008

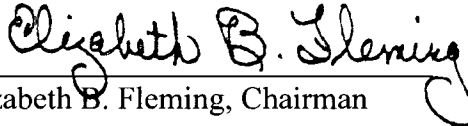
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| IN RE: | Application of Duke Energy Carolinas, LLC |) | ORDER APPROVING |
| | for Approval of the Transfer and Sale of |) | SALE OF PROPERTY |
| | Property Located in Chapel Hill, North |) | |
| | Carolina |) | |

This matter, under the authority of S.C. Code Ann. § 58-27-1300 (Supp. 2007), comes before the Public Service Commission of South Carolina (“Commission”) on an application by Duke Energy Carolinas, LLC (“Duke”) to sell the Chapel Hill Operation Center in Chapel Hill, North Carolina to the State of North Carolina. Specifically, this property is a 17.37 acre parcel located in Duke’s service area at 120 Homestead Road, Chapel Hill, North Carolina. According to the application, this site housed operations that have been relocated to other facilities. Duke states that the University of North Carolina and the State of North Carolina were approached directly and given the first opportunity to buy the property, and this sale is conditioned upon the State granting Duke perpetual right to use certain other property owned by the State. The purchase price of the property is \$4,050,000, with an appraised market value of \$4.5 million and book value of \$1.2 million.

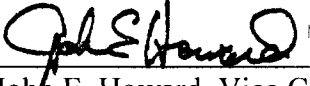
The Office of Regulatory Staff has reviewed Duke’s application and has no objections. We find this sale is reasonable, and therefore hold that it is approved.

This Order shall remain in full force and effect until further order of the Commission.

BY ORDER OF THE COMMISSION:


Elizabeth B. Fleming, Chairman

ATTEST:


John E. Howard, Vice Chairman
(SEAL)